

Adopt 2 Cal. Code of Regs. 18587 to read:

18587. Disposition of Surplus Campaign Funds.

For purposes of Government Code Section 89519:

(a) Campaign funds raised after January 1, 1989, under the control of a former candidate or elected officer shall be considered surplus campaign funds on the following dates:

(1) Incumbent candidates: The date on which an incumbent candidate leaves any elective office for which the campaign funds were raised.

(2) Defeated candidates: The end of the postelection reporting period following the defeat of a candidate for elective office for which the campaign funds were raised.

(b) The "end of the postelection reporting period" means June 30 with respect to elections occurring in the first six months of the calendar year and December 31 for elections occurring in the latter six months of the calendar year.

(c) Campaign funds are "raised" at the time the funds are received, as disclosed on the candidate's campaign statements pursuant to Government Code Section 84211.

(d) Campaign funds raised on or before January 1, 1989, which have been commingled with campaign funds raised after January 1, 1989, are presumed to have been raised after January 1, 1989.

(e) The disposition of campaign funds by: (1)  
committees, other than candidate controlled committees; or (2)  
candidate controlled ballot measure committees, is governed by  
Government Code Sections 89511 through 89518.

AUTHORITY: Section 83112, Gov. Code

REFERENCE: Section 89519, Gov. Code